

SECURITIES LENDING

Unlock the full potential of your portfolio

**THE FUTURE
IS YOU**



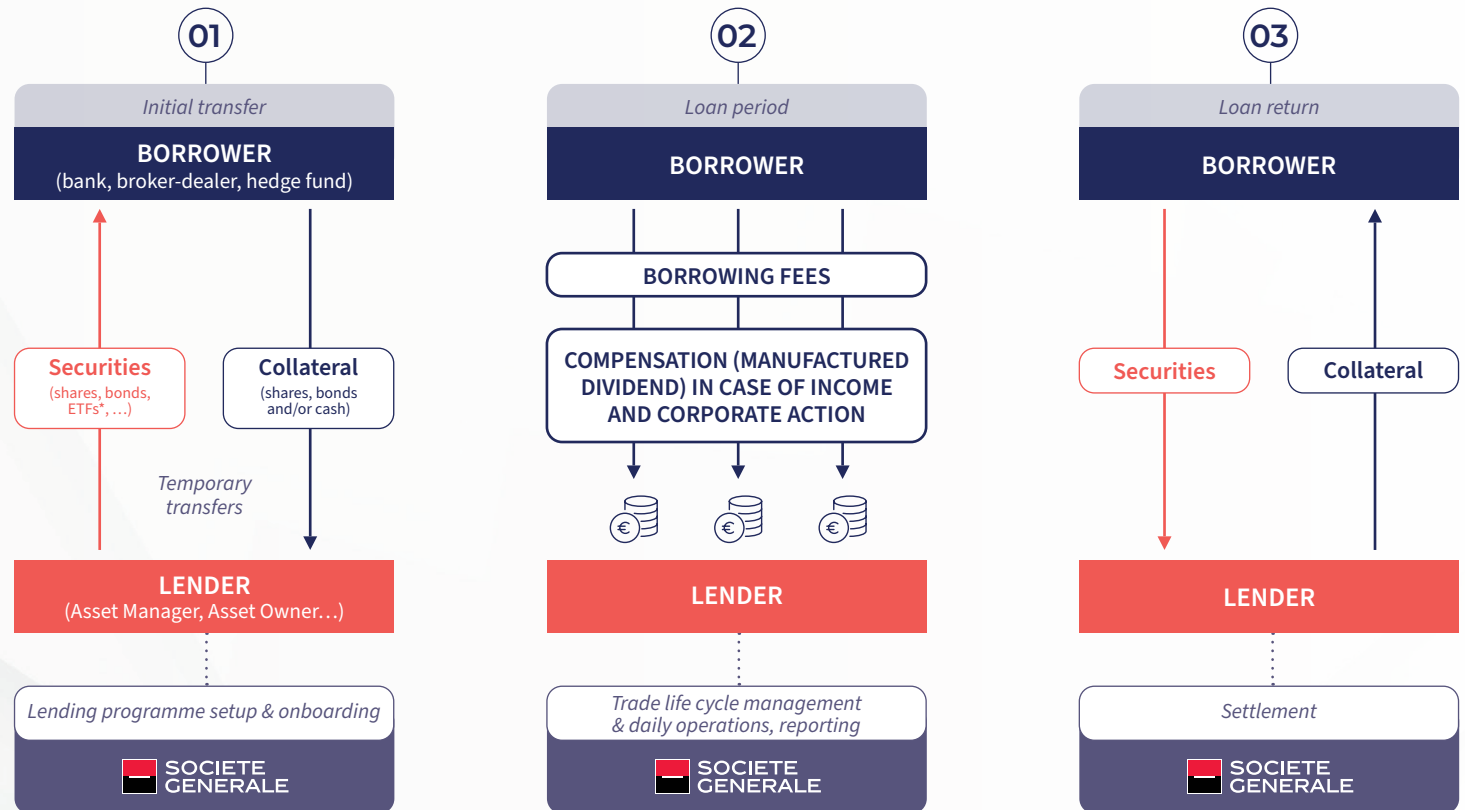
SOCIETE GENERALE
Securities Services

SECURITIES LENDING WITH SGSS

GET INCREMENTAL REVENUE FROM YOUR SECURITIES

Investors owning securities can lend them on the market secured against collateral of equivalent value and in exchange for a borrowing fee.

At the end of the loan period, assets are returned and the related collateral given back. In this way, investors can maximise the performance of their portfolio without heightening their investment risk.



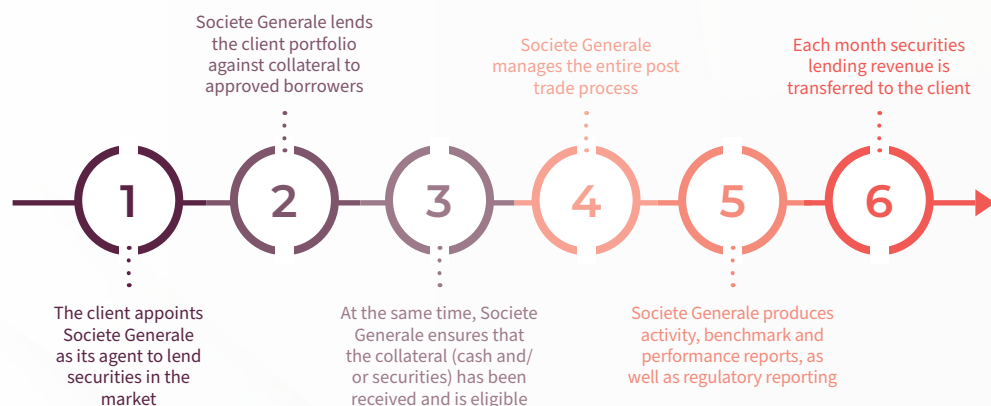
*Exchange Traded Funds

BESPOKE, TRANSPARENT & FLEXIBLE AGENCY LENDING SERVICES

With Societe Generale, you benefit from:

- a proven track record with **excellent global market coverage**
- a **unique expertise** and **in-depth knowledge** of the market
- a **full range of securities lending instruments** leveraging efficient and innovative digital tools
- an **adaptable lending model**, as agent or principal, to precisely meet your needs

SOCIETE GENERALE MANAGES THE WHOLE OPERATIONAL CHAIN



We take care of all daily operations, managing the associated settlements, corporate events, margin calls, daily mark-to-market and associated collateral movements with a strong focus on **Best Execution**.

A PROVEN RISK MANAGEMENT FRAMEWORK

RISKS	DESCRIPTION	OUR SOLUTION
BORROWER	The borrower might default on the loan	Strict borrower selection, KYC, possible compensation by the borrower
COLLATERAL	The value of the collateral might fall below the replacement cost of the lent securities	Daily mark-to-market, minimum haircuts, high quality collateral, liquid assets, maximum daily volume, minimum market capitalisation
CASH COLLATERAL	The lender might suffer a loss on the re-investment of the cash collateral	High rated and liquid instruments, maximum exposure per sector and issuer, compensation for reverse-repo
SETTLEMENT	The lent securities might be delivered before the collateral is received	DVP** transaction, FOP*** delivery only when collateral is settled
OPERATIONAL	Risk of suspended deliveries, CSDR impact*	Cost of buy-in passed to the borrower, framework contract, payment of CSDR compensation to the client
LEGAL	The legal agreement might not provide full protection if the borrower defaults	Use of framework contracts (GMSLA/GMRA****), clear and transparent service contract

*Central Securities Depositories Regulation ** Delivery versus payment *** Free of payment **** Global Master Securities Lending/Repo Agreements

SECURITIES LENDING KEY BENEFITS

- ADDITIONAL REVENUE GENERATION**
- CONTROLLED REGULATORY AND LEGAL FRAMEWORK**
- NO IMPACT ON YOUR INVESTMENT STRATEGY**

FOUR REASONS TO CHOOSE SOCIETE GENERALE AS YOUR LENDING AGENT

COMPETITIVE

01

- **Proven track record and market reach**
- **Experienced traders** who extract the highest amount of intrinsic value from each loan
- Access to **advanced analytics** tools (including detailed revenue simulations)
- Ability to leverage Societe Generale's **global expertise**

SECURE

02

- **Robust control framework**
- **Indemnification** against possible borrower default
- Fair allocation monitoring
- **Fully STP*** from front to back office with SGSS custody and other custodians

BESPOKE & SIMPLE

03

- **Personalised lending programmes** to meet your specific needs (flexible collateral, principal, agent or mixed model...)
- Optimised programmes independently of portfolio valuation
- **Specialised support units** (onboarding, middle and back office)
- High utilisation levels

DEDICATED & TRANSPARENT

04

- **Customised and transparent reporting** (including benchmarking revenues against the market)
- **Open architecture** allowing effective collaboration with third-party service providers
- **Team of experts** dedicated to your customised lending programme
- **Taking into account of your ESG** strategy** throughout your securities lending operations

SGSS IS SOCIETE GENERALE'S BUSINESS UNIT DEDICATED TO SECURITIES SERVICES

Established in 22 locations worldwide with 4,000 employees*, SGSS provides its clients – financial establishments, brokers, asset managers, insurers and businesses – with a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS ranks among the top ten global custodians and among the top three European custodians with EUR 4,931 billion of assets under custody*. SGSS provides custody and trustee services for 3,445 funds* and the valuation of 2,604 funds*, representing assets under administration of EUR 579 billion*. SGSS ranks among the European leaders in stock option management.

*Sources: SGSS Internal report and Competitor Annual Reports Greensted. Data as of 31.12.2023

CONTACT US

sgss.com@socgen.com
securities-services.societegenerale.com

SOCIETE GENERALE

SOCIETE ANONYME WITH A SHARE CAPITAL OF EUR 1,003,724,927.50 AS OF 17 NOVEMBER 2023

PARIS TRADE REGISTER NO. 552 120 222

APE NO.: 651C

REGISTERED OFFICE: 29 BOULEVARD HAUSSMANN 75009 PARIS

VAT NO: FR 27 552 120 222

 **SOCIETE GENERALE**
Securities Services

This document is for informational purposes only. Under no circumstance should it, in whole or in part, be considered as an offer to enter into a transaction. This document is not intended to have an advisory character or intended to represent an investment recommendation or a recommendation regarding a certain strategy, product or service. Although information contained herein is from sources believed to be reliable, Societe Generale makes no representation or warranty regarding the accuracy of any information and is not responsible for errors of any kind. Any reproduction, disclosure or dissemination of these materials is prohibited. The products and services described within this document are not suitable for everyone. This document is not intended for use by or targeted at retail customers. All of the products and/or services described may not be available in all jurisdictions.

D-SILEN-MARS 2024

